

Summary of Budget Issues

Budget-Current year (2007-08)

	Funding Levels		
	K-3	4-6	7-8
General purpose Block grant	\$5,558	\$5,642	\$5,804
Categorical Block Grant	\$ 500	\$ 500	\$ 500
Total estimate for 2007-08	\$6,058	\$6,142	\$6,304
Economic Impact Aid (per eligible pupil)	\$ 317	\$ 317	\$ 317

Estimated Block Grant Rates for 2008-09 Governor's Budget

	K-3	4-6	7-8
General purpose Block grant	\$5,444	\$5,526	\$5,685
Categorical Block Grant	\$ 468	\$ 468	\$ 468
Total estimate for 2007-08	\$5,912	\$5,993	\$6,152
Economic Impact Aid (per eligible pupil)	\$ 305	\$ 305	\$ 305

2007-08

- \$14.5 Billion deficit for 2008-09
- Reduce funding to K-14 education by \$400 million for current year
- 1% cut on current year funds (categorical/general purpose)
- Cuts amount to \$30 per ADA

2008-09

- 10% cut for K-14 Education
- No increase in COLA (estimated 4.94%)
- Additional cut in funding levels (6.5%) categorical/general purpose

Journey School

	K-3	4-6	7-8	
	\$	\$	\$	
	5,558	5,642	5,804	
	\$	\$	\$	
	500	500	500	
	\$	\$	\$	
	6,058	6,142	6,304	
# of students	100	70	32	202
	\$	\$	\$	
	605,800	429,940	201,728	
\$				
1,237,468				
\$				
280,763				
\$				
956,705				

general purpose block grant
in-lieu of property taxes